



MULTI-CHEM LIMITED

(Incorporated in Singapore. Registration Number: 198500318Z)

MEMBERS' VOLUNTARY WINDING UP OF A SUBSIDIARY

The Directors of Multi-Chem Limited (the "**Company**") wish to announce that its subsidiary, M.Tech Training Centre Pte Ltd ("**M.Tech Training**") has commenced its members' voluntary winding up pursuant to Section 290(1)(b) of the Companies Act, Cap 50 and Mdm Lim Swe Jian @ Karim Jeanny has been appointed Liquidator of M. Tech Training.

M. Tech Training is a subsidiary of M. Tech Products Pte Ltd, which in turn is a subsidiary of the Company.

The voluntary winding up ("Transaction") is not expected to have any significant impact on the earnings per share and net tangible assets per share of Multi-Chem for the financial year ended 31 December 2008.

None of the Directors or controlling shareholders of Multi-Chem has any interest, direct or indirect, in the Transaction and the Directors are not aware of any substantial shareholders having any interest, direct or indirect, in the Transaction.

By Order of the Board

Han Juat Hoon
Director

22 December 2008