



MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **AusGroup wins A\$16m contract for Onshore Gas Plant**

- Storage tanks for Onshore Gas Plant
- Part of Northern Australian Gas Project

**SINGAPORE – 26 Nov 2007** – AusGroup Limited (“AGL” or “AusGroup” or “the Group”), an energy and resources specialist, would like to announce that it has won a contract worth approximately A\$16 million for work on an onshore gas plant.

Under the terms of the contract, AusGroup will design, supply, fabricate and construct 4 storage tanks to be used for an unnamed major client’s onshore gas plant. The contract will commence immediately with completion expected in approximately 9 months.

The tanks will be fabricated in AusGroup’s operational headquarters at Kwinana, Perth and assembled at the nearby Australian Marine Complex (AMC) on specially designed grillage. Upon assembly, the tanks will be loaded from the AMC waterfront onto a client supplied barge and transported more than 3000km to the client’s onshore gas plant site located in the Northern Territory, Australia.

AusGroup will also be showcasing its logistical expertise in such projects by providing support to the construction company responsible for this project. The construction company will use a rail and winch system designed and supplied by AusGroup during

the installation of the storage tanks under the supervision of AusGroup's site management team.

Mr Stuart Kenny, Managing Director of AusGroup commented, "This contract continues to display the depth of expertise and record being developed by AusGroup as a specialized service provider to the strengthening Oil and Gas market in Australia. With AusGroup's track record in securing work with major players, this translates to an abundance of opportunities to win further contracts."

--The End--

### **ABOUT AUSGROUP LIMITED**

AusGroup Limited is a mainboard-listed energy & resources specialist. It is primarily based in Australia, where it is a dominant player in the supply of total engineering solutions, which includes fabrication, mechanical installations and maintenance. Being involved in the building, maintaining and upgrading of infrastructure, plant and equipment used in the extraction and processing of energy & resources, AusGroup is well positioned to benefit from the increasing capital investments in these industries. Through its acquisition of Cactus Engineering, AusGroup has established a presence in Singapore, which will be used as a platform to more regional growth.

*For more information please visit our website at: [www.ausclad.com.au](http://www.ausclad.com.au)*

### **ABOUT BLACKTIP PROJECT**

In June 2006, Eni started the development of the Blacktip gas field located in the Timor Sea, approximately 110 km off the coast of Northern Australia. The development of this project envisages the drilling of two development wells, the installation of a production platform, the laying of a 108 km long offshore pipeline and the construction of an onshore gas treatment plant with a capacity of 1,3 billion cubic meters/year. The Blacktip field is fully owned and operated by Eni and is located in the Bonaparte Basin at a water depth of some 50 meters.

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