



# **KS ENERGY SERVICES LIMITED**

(Company Registration No. 198300104G)

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## **KS ENERGY SECURES 6 MONTHS EXTENSION MAERSK RIG MANAGEMENT CONTRACT TO OPERATE IN NORTH SEA**

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KS Energy Services Limited ("KS Energy" or the "Group") is pleased to inform that it has secured the first of two (2) six-months extension with effect from 29 June 2008, to its rig management contract with Consafe Offshore AB, a wholly-owned subsidiary of Prosafe SE for the management of the Safe Esbjerg ("Accommodation Rig"), a 140-bed accommodation jack-up rig currently operating in the North Sea for Maersk Olie og Gas AS, Denmark. Its wholly-owned subsidiary, Atlantic Marine Services Denmark BV ("AMS"), who has been managing this accommodation rig since June 2005, will now be continuing with its rig management services until the end of 2008 with a possible six months extension thereafter. KS Energy owns AMS through Atlantic Oilfield Services Ltd ("AOS").

AOS, a wholly-owned subsidiary, which started the rig management to service Maersk, is responsible for all management functions of the Accommodation Rig including provision of qualified personnel, maintenance, spare parts, class requirements and technical services.

The extension of this rig management contract, which will generate revenues of Euro 2.75 million (approximately USD4.25 million), will contribute positively to the financial performance of KS Energy in FY2008.

By Order of the Board  
Lawrence Kwan  
Company Secretary  
Date: 16 June 2008

### **ABOUT KS ENERGY SERVICES LIMITED**

#### *About KS Energy Services Limited*

#### *A Globally Accredited and Integrated Oil & Gas Services Provider*

KS Energy Services Limited ("KS Energy") is a leading one-stop energy services provider to the global oil & gas ("O&G") and petrochemical industries. The shares of KS Energy are traded on the main board of the Singapore Exchange.

The core activities of KS Energy are in the distribution and capital equipment charter and services. For its distribution business, KS Energy ranks as one of the leading distributors of oil and gas equipment, spare parts, consumables and industrial products in the region. Together with Aqua-Terra Supply Co., Limited ("Aqua-Terra" or "ATS") and SSH Corporation Ltd ("SSH"), the KS Energy group distributes more than 60,000 oil and gas related products comprising more than 140 international brands of products.

Following the acquisition of Atlantic Oilfield Services Ltd (“AOS”) in May 2007, KS Energy now has the capability to supply, as well as operate capital equipment, including on-shore and off-shore rigs. Integrating the twin capabilities of AOS and KS Energy, the group now has the ability to provide a full suite of services directly to the oil and gas companies, tendering for high value and high margin projects. Currently, KS Energy has a fleet of 20 capital assets. Headquartered in Singapore, it has a geographical reach spanning South East Asia, China, the Middle East, the North Sea, Europe and the USA.

*For more information, please visit our website: [www.ksenergy.com.sg](http://www.ksenergy.com.sg)*