

**JACKSPEED CORPORATION LIMITED (Registration No: 199300300W)**

---

**INCREASE IN PAID-UP CAPITAL OF JACKSPEED AVIATION PTE. LTD.**

---

The Board of Directors of Jackspeed Corporation Limited ("the Company") is pleased to announce the following:-

Jackspeed Aviation Pte. Ltd., a wholly-owned subsidiary of the Company has increased its paid-up capital from SGD100,000 to SGD500,000. Jackspeed Aviation Pte Ltd allotted the additional 400,000 ordinary shares to the Company for a total consideration of SGD400,000.

The aforesaid transaction is not expected to have a material impact on the net tangible assets or earnings per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company have any interest in the above transaction other than through their shareholding in the Company.

Submitted by Liew Ham Chow, Director on 1 November 2006 to SGX.