

COMPANY ANNOUNCEMENT

MULTI-CHEM LIMITED

Incorporation of a wholly-owned subsidiary

The Board of Directors of Multi-Chem Limited (“Company”) is pleased to announce the incorporation of a wholly-owned subsidiary:-

Name: Multi-Chem PCB (Kunshan) Co., Ltd (“Multi-Chem PCB Kunshan”)

Place of incorporation: People’s Republic of China, Kunshan

Date of incorporation: 29 August 2007

Investment amount: US\$5,000,000

Registered Capital: US\$2,500,000

The principal activities of Multi-Chem PCB Kunshan include the provision of PCB manufacturing services, mainly mechanical drilling services.

The investment is to be funded by internal resources. The investment is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2007.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction. The Directors are not aware of any substantial shareholders having any interest, direct or indirect, in the transaction.

Submitted by Han Juat Hoon, Director on 04/09/2007 to the SGX.