

COMPANY ANNOUNCEMENT

MULTI-CHEM LIMITED

Capital Injection

Further to our announcement dated 11 May 2007 on the joint venture (“JV”) agreement entered into by Multi-Chem’s wholly-owned subsidiary, SecureOneAsia Pte. Ltd. (“SOA”) with Mr Rajendra Shah (“RS”) for the expansion of the M.Tech business in India, the Board of Directors of Multi-Chem Limited is pleased to announce that SOA has together with RS injected INR5,000,000 as paid-up capital into the JV Company, M-Virtual Technology India Private Limited (“MTIN”) on 31 December 2007. The equity interest of SOA in MTIN remained unchanged at 51%.

The above capital injection (“Transaction”) is not expected to have any significant impact on the earnings per share and net tangible assets per share of Multi-Chem for the financial year ended 31 December 2007.

None of the Directors or controlling shareholders of Multi-Chem has any interest, direct or indirect, in the Transaction and the Directors are not aware of any substantial shareholders having any interest, direct or indirect, in the Transaction.

Submitted by Han Juat Hoon on 8 January 2008.