



## **HG METAL MANUFACTURING LIMITED**

**(Company Registration No: 198802660D)**

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### **COMPLETION OF INVESTMENT**

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The Board of Directors of HG Metal Manufacturing Limited (the "**Company**") refers to its announcement on 13 July 2006 in connection with the entry by its wholly-owned subsidiary, HG Metal Investment Pte Ltd ("**HGMI**"), into a conditional investment agreement on 12 July 2006 to subscribe for 1,500,000 new ordinary shares ("**New Shares**") in the issued share capital of Niho (Singapore) Pte Ltd, a company incorporated in Singapore ("**Niho**").

The Company is pleased to announce that HGMI has on 23 August 2006 completed the subscription of New Shares in Niho (the "**Subscription**"). The completion of the Subscription results in Niho being a 72.29% owned subsidiary of the Company.

Foong Lee Heng  
Company Secretary  
23 August 2006