

NEWS RELEASE

SYSTEM ACCESS JOINT VENTURE CLINGED CORE BANKING SYSTEM SALES FOR THE BANK OF EAST ASIA IN CHINA

Singapore/Beijing, 17th April 2006 – SESDAQ-listed System Access Limited ("System Access"), one of leading provider of universal banking software solutions for financial services institutions worldwide, wishes to announce that Digital China Software (BVI) Limited (Digital China), partner of 45 per cent owned associate Digital China–Systems Access Holding Limited (DC-SA) has entered into a strategic cooperation agreement with the Bank of East Asia (BEA). Under the agreement, Digital China will implement Sm@rtSYMBOLS for BEA in China. Sm@rtSYMBOLS is DC-SA's proprietary software localized for the China market based on System Access's proprietary award-winning flagship product, SYMBOLS Core Banking Solution (SYMBOLS CBS),

BEA the largest local bank in Hong Kong began operations in the People's Republic of China in 1920. With the opening up of the financial services sector in China, BEA has decided to implement a new core banking system that would be able to meet its requirement in delivery of international banking products with localized services offering.

The new core banking system will comprise various banking functions, including accounting, clearing, account management, credit control, customer information management, cash management, risk control and offers real-time transaction processing modules that support back-office banking operations for a broad range of banking products. It delivers highly efficient transaction processing services and enables faster time-to-market for the offering of new products and services. The new system will enable BEA to meet the high standards of internal control and requirements of external regulatory bodies, as well as providing a comprehensive, scaleable and secured platform that will meet the rapidly expanding needs of BEA over the next ten years.

This new customer acquisition has further enhance System Access positioning in China as it represents our third customers in China, after the successful installations of our core banking solution for China Development Bank and Credit Cards solution for Bank Of Shanghai. With about 100 headcounts across three offices (Beijing, Xian & Shanghai) under its direct and joint venture operations, System Access is currently a leading international banking software vendor in China.



System Access Limited
8 Temasek Boulevard
#28-00 Suntec City Tower 3
Singapore 038988
www.systemaccess.com
Telephone: +65 6333 4533
Facsimile: +65 6333 5995

Mr. Lesile Loh, Executive Chairman & CEO of System Access said, “We are particularly encouraged by the early successes of our joint venture DC-SA, which is a strategic beach head into the booming banking software market of China”.

Added Mr. Loh, “The PRC is committed to accord overseas-funded banks equal treatment as domestic banks by the end of this year after it joined the World Trade Organisation in December 2001. It is expected that many foreign banks will enter the China banking market in the short and medium term. The signing of BEA provides us the track record and the opportunity to work with one of oldest foreign bank in China to deliver a solution that meet the needs of foreign banks entering the China market. ”

None of the directors or substantial shareholders of System Access has any interest, direct or indirect, in the above agreement.

About System Access

Established in 1983 and listed on the SGX-SESDAQ in June 2005, System Access is a leading provider of universal banking software solutions for financial services institutions worldwide.

SYMBOLS, its flagship product, is a state-of-the-art banking solution built from an extensive 1000 man-years of product engineering designed around a customer centric foundation. SYMBOLS has over 30 modules designed to meet the needs of universal banks and provides flexibility, scalability and a seamless integration of business operations across the entire banking enterprise from back-office operations to front-office customer service management.

System Access also offers Card and payment solutions under the “CardPro” brandname. CardPro provides a complete suite of consumer and commercial card management and payment solutions to banks and financial institutions worldwide.

Headquartered in Singapore, System Access has a global distribution and support office network of 12 other offices worldwide in Bratislava, Beijing, Bangkok, Dubai, Hanoi, Karachi, Kuala Lumpur, Manila, Prague, Shanghai and Tokyo. These regional offices serves the needs of more than150 customers in over 40 countries across Asia Pacific, Europe, Middle East, Africa, Australia and New Zealand.



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For more information on System Access, please visit its website at:

<http://www.systemaccess.com>

The initial public offering of the shares of System Access Limited was sponsored by HL Bank (the “Manager”). The Manager assumes no responsibilities for the content of this announcement.

For further information, please contact:

<p>Company:</p> <p>System Access Limited</p> <p>Mr. Wong Heng Hwie Head of Finance & Administration Tel: 65- 6333 4533 Fax: 65- 6335 3653 Email: <henghwie@sg.systemaccess.com></p>	<p>Investor Relations Consultant:</p> <p>SPIN Capital Asia</p> <p>Ms. Dawn Soo Tel: 65-62500800 / Fax 65-62500700 Email: <dawn@spin.com.sg></p> <p>Mr. Michael Tan Tel/Fax: 65-62277790 Email: <michael@spin.com.sg></p>
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