

MULTI-CHEM LIMITED

(Company Registration No. 198500318Z)
(Incorporated in the Republic of Singapore)

SUBSCRIPTION OF ADDITIONAL SHARES IN M.TECH PRODUCTS (HK) PTE LIMITED

The Board of Directors of Multi-Chem Limited (the “**Company**”) wishes to announce that the Company has subscribed for additional 990,000 shares of HK\$1/- each in the capital of its wholly-owned subsidiary, M.Tech Products (HK) Pte Limited (the “**M.Tech HK**”) at a cash consideration of HK\$990,000 (the “**Shares Subscription**”).

Upon completion of the Shares Subscription, the issued and paid-up capital of M.Tech HK has been increased from HK\$10,000/- to HK\$1,000,000/.

The Shares Subscription was financed through internal resources. The investment is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 December 2006.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the abovementioned transaction.

BY ORDER OF THE BOARD

Han Juat Hoon
Director

[16 November 2006]