



**OSIM International Ltd**  
**(Co. Reg No. 198304191N)**

**Incorporation of Wholly-Owned Subsidiary:**  
**OSIM International (Australia) Pty Ltd**

The Board of Directors of OSIM International Ltd is pleased to announce the incorporation of the following wholly-owned subsidiary OSIM International (Australia) Pty Ltd, incorporated in Australia:

Name : OSIM International (Australia) Pty Ltd

Principal Activity : Distribution, sale and marketing of healthy lifestyle products

Share Capital : A\$1 comprising 1 ordinary share

The new subsidiary is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2006.

By Order of Board  
Lee Hwai Kiat  
Company Secretary  
27 May 2006