

ANNOUNCEMENT TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (the “SGX-ST”)

EUCON HOLDING LIMITED

APPOINTMENT OF DIRECTOR & CHANGE TO THE COMPOSITION OF THE AUDIT COMMITTEE

The Board of Directors of **EUCON HOLDING LIMITED** (the “Company”) wishes to announce the following changes, which take effect from 8 September 2006:-

APPOINTMENT OF DIRECTOR AND AUDIT COMMITTEE MEMBER

Mr Er Kwong Wah has been appointed as a Director and a member of the Audit Committee of the Company.

Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Ltd (the “SGX-ST”), the Board of Directors considered Mr Er Kwong Wah to be independent.

Details of the information relating to Mr Er Kwong Wah as required under Rule 704(7) of the Listing Manual of SGX-ST will be released under a separate announcement.

Consequently, the Audit Committee of the Company now comprise the following members of the Board:

AUDIT COMMITTEE

1. Mr Ong Sim Ho (Chairman)
2. Mr Seow Han Chiang, Winston
3. Mr Er Kwong Wah

Submitted by Wen Yao-Long, Chairman/Chief Executive Officer on 12 September 2006 to the SGX.