



友发国际有限公司

**YHI INTERNATIONAL LIMITED**

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## **PRESS RELEASE**

### **YHI INTERNATIONAL LIMITED REPORTS IMPROVED REVENUE FOR Q1FY08 AS IT KICK-STARTS ITS 60<sup>TH</sup> ANNIVERSARY CELEBRATIONS AND GLOBAL BRANDING CAMPAIGN**

- Group profit attributable to equity holders was at S\$5.2 million on a 16.2% increase in revenue to S\$111.6 million for Q1FY08
- Group poised to intensify global expansion as it embarks on global branding campaign on its 60<sup>th</sup> Anniversary Celebrations

**Singapore, May 14<sup>th</sup>, 2008** -- SGX Mainboard-listed YHI International Limited (“YHI” or the “Group”), an established distributor of automotive and industrial products and an original design manufacturer (ODM) of alloy wheels, ushered in its 60<sup>th</sup> Anniversary Celebrations with a set of improved Q1FY08 results.

Group’s net profit attributable to equity holders was at S\$5.2 million while revenue advanced 16.2% to S\$111.6 million for the first quarter ended March 31, 2008.

Turnover from the manufacturing business increased by 11.8% from S\$32.1 million in Q1FY07 to S\$35.9 million in Q1FY08, primarily due to increased output from additional capacity in Suzhou, PRC.



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Turnover from the distribution business increased by 18.5% from S\$63.9 million in Q1FY07 to S\$75.7 million in Q1FY08, primarily driven by stronger sales in tyres and rims in Asean and Oceanic region.

Commenting on the Group's performance and outlook, YHI's Group Managing Director, Mr. Richard Tay said: "While the manufacturing environment remains challenging, particularly in view of the rising energy and raw material costs, we remain optimistic of our outlook for the rest of the year. To mitigate these cost pressures, we will continue the focus on improving productivity and operational efficiency. We believe that the successful sponsorship of alloy wheels to Scuderia Toro Rosso F1 team is in line with our overall globalization strategy as we believe it will help promote our corporate global image in the premium league for automotive accessories. We would also like to take the opportunity to build global brand equity for our own proprietary brands, "Advanti Racing" and to enhance our market share in the multi-billion dollar global automotive accessories market."

#### **ABOUT YHI INTERNATIONAL**

YHI's distribution network can be seen in over 80 countries operating through 27 subsidiaries and associated companies located in Asean, China, Taiwan, Hong Kong, USA, Japan, Canada, Middle East and Italy. The Group distributes a diverse range of automotive products, which includes tyres, alloy wheels and automotive batteries, as well as industrial commercial products such as industrial batteries and golf buggies to more than 5,000 customers globally. The key tyre brands the Group carry are Yokohama, Nankang, Nexen, Pirelli and its own proprietary brand - Neuton. It also distributes various renowned brands of alloy wheels namely - Enkei, OZ, Konig and Advanti Racing.



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For commercial industrial products, the Group represents Hitachi, CSB, Vision and Delkor brands of industrial batteries and EZGO golf buggies. As an extension of its distribution business segment, YHI has also launched its own retail outlets under the brandname - “Auto-Trend” in China in 2006.

As an integrated ODM solutions provider, YHI provides a range of services from design and development to manufacturing and marketing and distribution of alloy wheels for customers. YHI has four alloy wheels manufacturing plants located in Shanghai and Suzhou, China, Taoyuan in Taiwan and Sepang in Malaysia.

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